

Due to ROE on October 15th  
 Due to ISBE on November 15th  
 SD/JACB

School District  
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779  
**Illinois School District/Joint Agreement  
 Annual Financial Report \***  
 June 30, 2008

**School District/Joint Agreement Information**

(See instructions on inside of this page.)

School District/Joint Agreement Number:

04-004-2000-26

County Name:

Winnebago

Name of School District/Joint Agreement:

North Boone Community Unit School District

Address:

17641 Poplar Grove Road, Suite A

City:

Poplar Grove, IL

Email Address:

distoffice@nbcusd.org

Zip Code:

61065

**Accounting Basis:**

CASH  
 ACCRUAL

**Filing Status:**

Submit electronic AFR directly to ISBE

Click on the Link to Submit:

[www.isbe.net/sfms/afri/afri.htm](http://www.isbe.net/sfms/afri/afri.htm)

**A-133 Single Audit Status:**

<input checked="" type="checkbox"/>	YES	<input type="checkbox"/>	NO	Are Federal expenditures greater than \$500,000?
<input checked="" type="checkbox"/>	YES	<input type="checkbox"/>	NO	Is all A-133 Single Audit Information completed and attached?
<input checked="" type="checkbox"/>	YES	<input type="checkbox"/>	NO	Were any findings issued?

**Certified Public Accountant Information**

Name of Auditing Firm:

Slepert & Co. LLP

Name of Audit Supervisor:

Gary L. Meier

Signature of Audit Supervisor:

*Gary L. Meier*

Address:

1920 West Hart Road

City:

Beloit

State:

WI

Zip Code:

53511

Phone Number:

(608) 365-2266

Fax Number:

(608) 364-8727

IL Registration Number:

65-2381

Email Address:

Reviewed by District Superintendent/Administrator

Reviewed by Regional Superintendent

District Superintendent/Administrator Name (Type or Print):

Dr. Rita Brodnax

Email Address:

brodnaxrita@nbcusd.org

Telephone:

(815) 765-3322

Fax Number:

(815) 765-2053

Signature & Date:

Township Treasurer Name (Type or Print):

Name of Township:

Reviewed by Township Treasurer (Cook County only)

Regional Superintendent Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

\* Based upon the Illinois Program Accounting Manual for Local Education Agencies.  
 ISBE Form SD-50-35/JA50-60 (4/21/08)

**Table of Contents**

	TAB	AFR Page No.
Auditor's Questionnaire (School District Financial Data Questionnaire).....	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire (School District Financial Data Questionnaire).....	Aud Quest	2
Financial Profile Information .....	FP Info	3
Estimated Financial Profile Summary.....	Financial Profile	4
<b>Basic Financial Statements</b>		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position .....	Assets-Liab	5 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Financing Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7 - 8
Statements of Revenues Received/Revenues (All Funds).....	Revenues	9 - 14
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	15 - 21
<b>Supplementary Schedules</b>		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	22
Schedule of Corporate Personal Property Replacement Tax Anticipation Notes.....	Short-Term Borrowing	23
Schedule of Tax Anticipation Warrants.....	Short-Term Borrowing	23
Schedule of Tax Anticipation Notes.....	Short-Term Borrowing	23
Schedule of Teachers'/Employees' Orders.....	Short-Term Borrowing	23
Schedule of General State Aid Anticipation Certificates .....	Short-Term Borrowing	23
Schedule of Bonds Payable.....	Bonds Payable	24
Schedule of Restricted Local Tax Levies.....	Rest Tax Levies-Tort Im	25
Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	25
Financial Data to Assist Indirect Cost Rate Determination.....	Ind Cost Info	26
<b>Statistical Section</b>		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	27
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation 2006-07.....	PCTC-OEPP	28 - 29
Estimated Indirect Cost Rate for Federal Programs.....	ICR	30
Administrative Cost Worksheet.....	AC	31
Itemization Schedule.....	ITEMIZATION	32
Reference Page.....	REF	33
Audit Checklist/Balancing Schedule.....	AUDITCHECK	-
<b>A-133 Single Audit SECTION</b>		
Annual Federal Compliance Report.....	A-133 Cover - CAP	34 - 44

**INSTRUCTIONS/REQUIREMENTS  
For School Districts/Joint Agreements**

- All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
- Round all amounts to the nearest dollar. **Do not enter cents.**
- Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
- Any problems detected by the **Audit Checklist/Balancing Schedule** must be resolved prior to submitting this report.

**5. Submitting By CD or Floppy Disk**

If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.

**Note: Please submit AFR attachments through the Attachment Manager, CD or floppy disk in lieu of paper.**

The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.

**Submitting via the Internet**

If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of :

- the AFR cover page through page 8;
- the opinion letters;
- any required compliance letters;
- any required financial notes and explanations; and
- the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification.

Check the box on the cover page if submitting via the Internet.

**Note: AFR attachments may be filed electronically as Microsoft Word (.doc), Excel (\*.xls), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". For instructions see "Opinions & Notes" tab.**

The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.

- Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
- The Schedule of Tort Immunity Expenditure, page 25: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

**AUDITOR'S QUESTIONNAIRE**

N/A	Yes	No
-----	-----	----

All "Yes" answers indicate the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions. All "No" answers to questions 1 and 2 must be explained in the comments section at the bottom of this page. A "Yes" answer to questions 3d & 4 must also be explained below.

	X	
--	---	--

1. Were all Student Activity Funds, Imprest Funds, and all other funds maintained by the district audited? If no, explain.

	X	
--	---	--

2. Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:

	X	
--	---	--

a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 9-2, 10-20.19, and 19-6)

	X	
--	---	--

b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)

	X	
--	---	--

c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8 and 20-9)

X		
---	--	--

d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)

X		
---	--	--

e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)

X		
---	--	--

f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 et seq.)

	X	
--	---	--

g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)

	X	
--	---	--

h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 et seq.)

	X	
--	---	--

i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 et seq. and 30 ILCS 225/1)

	X	
--	---	--

j. All restricted funds, including Tort Immunity, were properly segregated in the accounting records and used only for restricted purposes.

	X	
--	---	--

k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 et seq.)

	X	
--	---	--

l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)

m. The budget and accounting records correspond with the "Illinois Program Accounting Manual for Local Education Agencies"?

3. Was there a qualified, adverse or disclaimed opinion for any of the following reasons?

X		
---	--	--

a. Missing or inadequate fixed asset records

--	--	--

b. Lack of internal control

X		
---	--	--

c. Regulatory basis

--	--	--

d. Other reasons (if "Yes", explain)

	X	
--	---	--

4. Did the audit of Student Activity funds include any findings? If yes, explain.

**SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE**

Yes	No
-----	----

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

	X
--	---

5. Has the district issued school or teacher orders for wages? (School Code, Sections 8-16, 32-7.2, 34-76)

	X
--	---

6. Has the district issued tax anticipation warrants or notes in anticipation of a second year's taxes when warrants or notes for current year taxes are still outstanding?

	X
--	---

7. Has the district issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and general state aid certificates or tax anticipation warrants and revenue anticipation notes?

	X
--	---

8. Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash funds for two consecutive years?

	X
--	---

9. Has the district made payments in addition to regular salaries and wages that included compensation for unused sick and/or vacation days through an annual salary enhancement?

X	
---	--

10. Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date:

July 1, 1997  
Enter (MM/DD/YY)

**COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE**

Question 2.k - For the year ended June 30, 2008 one person did not file an economic interest statement as required.

Question 4. - For one of the school activity funds, supporting documents for 2 checks issued during the year could not be located. Possibly the invoices were misfiled.

**FINANCIAL PROFILE INFORMATION**

*Required to be completed for School Districts only.*

**A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year <u>2007</u>		Equalized Assessed Valuation (EAV):		<u>179,638,752</u>	
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	<u>0.032096</u>	+ <u>0.007209</u>	+ <u>0.001874</u>	= <u>0.041180</u>	<u>0.000481</u>

**B. Results of Operations \***

Receipts/Revenues	Disbursements/Expenditures	Excess/(Deficiency)	Fund Balance
<u>13,744,859</u>	<u>13,199,821</u>	<u>545,038</u>	<u>3,964,047</u>

\* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

**C. Short-Term Debt \*\***

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates	
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	+
Other	Total				=
	<u>0</u>				

\*\* The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

**D. Long-Term Debt**

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts, 24,790,148
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

	Acct	
c. Bond Principal:	501	16,563,543
d. TO/Employee Orders:	409	0
e. Other Long-Term Debt:	599	533,158
f. Total Long-Term Debt Outstanding:.....		17,096,701

**E. Material Impact on Financial Position**

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ID: 04-004-2000-26  
 Name: North Boone Community Unit School District

**ESTIMATED FINANCIAL PROFILE SUMMARY**

(Go to the following web site for reference to the Financial Profile)  
[www.isbe.net/sfms/p/profile.htm](http://www.isbe.net/sfms/p/profile.htm)

**District Name:** North Boone Community Unit School District  
**District Code:** 04-004-2000-26  
**County Name:** Winnebago

<b>1. Fund Balance to Revenue Ratio:</b>									
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	Total	Ratio	Score	Weight	Score	Weight	Score	4
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	3,964,047.00	0.288	Value	Value	Value	Value	Value	0.35
		13,744,859.00							1.40
<b>2. Expenditures to Revenue Ratio:</b>									
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	Total	Ratio	Score	Adjustment	Score	0	Score	4
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	13,199,821.00	0.960	Value	Value	Value	0	Value	0.35
Possible Adjustment:		13,744,859.00	0						1.40
<b>3. Days Cash on Hand:</b>									
Page 5, Line 1 and Line 11	Funds 10, 20, 40 & 70	Total	Days	Score	Weight	Score	0.10	Score	3
Page 7, Line 13	Funds 10, 20, 40 divided by 360	3,809,747.00	103.90	Value	Value	Value	0.30	Value	0.30
		36,666.17							
<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>									
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	Total	Percent	Score	Weight	Score	0.10	Score	4
Page 3, Section A	(.85 x Equalized Assessed Valuation) x	0.00	100.00	Value	Value	Value	0.40	Value	0.40
	(Sum of Combined Tax Rates)	6,287,895.24							
<b>5. Percent of Long-Term Debt Margin Remaining:</b>									
Page 3, Section D	Total Outstanding Long-Term Debt	Total	Percent	Score	Weight	Score	0.10	Score	2
Page 3, Section D	Total Long-Term Debt Allowed	17,096,701.00	31.03	Value	Value	Value	0.20	Value	0.20
		24,790,147.78							

Total Profile Score = **3.70 \***  
**2008 SD Financial Profile Designation: RECOGNITION**

\* Estimated Total Profile Score may change based on data provided on the Financial Profile Information, page 3. Final score will be calculated by ISBE.

**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2008**

ASSETS	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>CURRENT ASSETS (100)</b>										
1. Cash (Accounts 101 through 105) 1		9,614				155	637	206		79
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2										
3. Taxes Receivable (Accrual only)	110									
4. Accounts Receivable (Accrual only)	120									
5. Loan to Educational Fund	151									
6. Loan to Operations & Maintenance Fund	152									
7. Loan to Transportation Fund	153									
8. Loan to Fire Prevention & Safety Fund	154									
9. Loan to Other Funds	155							154,300		
10. Inventory	170									
11. Investments	180	2,830,058	274,379	296,859	391,418	105,151	5,210,745	304,072		152,159
12. Other Current Assets (Describe & Itemize)	199									
<b>13. TOTAL CURRENT ASSETS</b>		<b>2,839,672</b>	<b>274,379</b>	<b>296,859</b>	<b>391,418</b>	<b>105,306</b>	<b>5,211,382</b>	<b>458,578</b>	<b>0</b>	<b>152,238</b>
<b>CAPITAL ASSETS (200)</b>										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	306									
<b>24. TOTAL CAPITAL ASSETS</b>										
<b>LIABILITIES</b>										
<b>CURRENT LIABILITIES (400)</b>										
25. Accrued Liabilities (Accrual Only) 3										
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406									
27. Tax Anticipation Warrants Payable	407									
28. Tax Anticipation Notes Payable	408									
29. Teachers'/Employees' Orders Payable	409									
30. State Aid Anticipation Certificates Payable	410									
31. Loan from Educational Fund	431									
32. Loan from Operations & Maintenance Fund	432									
33. Loan from Transportation Fund	433									
34. Loan from Working Cash Fund	434						154,300			
35. Payroll Deductions Payable	450					94				
36. Deferred Revenue (Accrual Only)	474									
37. Due to Activity Fund Organizations	480									
38. Other Current Liabilities (Describe & Itemize)	499									
<b>LONG-TERM LIABILITIES (500)</b>										
39. Bonds Payable	501									
40. Other Long-Term Liabilities	599									
<b>41. TOTAL LIABILITIES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>94</b>	<b>154,300</b>	<b>0</b>	<b>0</b>	<b>13,849</b>
42. Reserved Fund Balance	703		366,972							23,081
43. Unreserved Fund Balance	704	2,839,672	(92,593)	296,859	391,418	105,212	5,057,082	458,578		129,157
44. Investments in General Fixed Assets	705									
<b>45. TOTAL LIABILITIES &amp; FUND BALANCE</b>		<b>2,839,672</b>	<b>274,379</b>	<b>296,859</b>	<b>391,418</b>	<b>105,306</b>	<b>5,211,382</b>	<b>458,578</b>	<b>0</b>	<b>152,238</b>

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2008

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
<b>CURRENT ASSETS (100)</b>		132,286		
1. Cash (Accounts 101 through 105) 1				
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2				
3. Taxes Receivable (Accrual only)	110			
4. Accounts Receivable (Accrual only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170			
11. Investments	180			
12. Other Current Assets (Describe & Itemize)	199			
<b>13. TOTAL CURRENT ASSETS</b>		<b>132,286</b>		
<b>CAPITAL ASSETS (200)</b>				
14. Land	201		969,873	
15. Buildings	202		31,644,450	
16. Improvements Other than Buildings	203		663,771	
17. Equipment Other than Transportation/Food Service	204		3,448,425	
18. Construction in Progress	205		93,277	
19. Transportation Equipment	206		1,775,853	
20. Food Services Equipment	207		31,386	
21. Amount Available in Debt Service Funds	304			296,859
22. Amount to be Provided for Payment of Bonds	305			16,266,684
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			533,158
<b>24. TOTAL CAPITAL ASSETS</b>			<b>38,627,035</b>	<b>17,096,701</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES (400)</b>				
25. Accrued Liabilities (Accrual Only) 3				
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers' Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue (Accrual Only)	474			
37. Due to Activity Fund Organizations	480	132,286		
38. Other Current Liabilities (Describe & Itemize)	489			
<b>LONG-TERM LIABILITIES (500)</b>				
39. Bonds Payable	501			16,563,543
40. Other Long-Term Liabilities	598			533,158
<b>41. TOTAL LIABILITIES</b>		<b>132,286</b>		<b>17,096,701</b>
42. Reserved Fund Balance	703			
43. Unreserved Fund Balance	704			
44. Investments in General Fixed Assets	705		38,627,035	
<b>45. TOTAL LIABILITIES &amp; FUND BALANCE</b>		<b>132,286</b>	<b>38,627,035</b>	<b>17,096,701</b>

**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEMENTS/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2008**

Acct #	Description	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES</b>										
1000	1. Local Sources	5,158,778	1,254,084	1,366,694	221,453	475,547	621,654	66,235	0	46,539
2000	2. Flow-Through Receipts/Revenues from One LEA to Another LEA	0	0	0	0	0	0	0	0	0
3000	3. State Sources	5,511,722	270,000	0	632,054	0	0	0	0	0
4000	4. Federal Sources	630,533	0	0	0	0	0	0	0	0
	5. Total Direct Receipts/Revenues	11,301,033	1,524,084	1,366,694	853,507	475,547	621,654	66,235	0	46,539
	6. Receipts/Revenues for "On Behalf" Payments <sup>4</sup>	895,481								
	7. Total Receipts/Revenues	12,196,514	1,524,084	1,366,694	853,507	475,547	621,654	66,235	0	46,539
<b>DISBURSEMENTS/EXPENDITURES</b>										
1000	8. Instruction	7,103,427				145,952				
2000	9. Support Services	2,640,973	1,497,793		984,785	272,746	6,107,718			18,674
3000	10. Community Services	0	0	0	0	0	0	0	0	0
4000	11. Nonprogrammed Charges	908,367	0	0	0	0	0	0	0	0
5000	12. Debt Service	1,061	12,835	1,331,833	50,780	0	0	0	0	0
	13. Total Direct Disbursements/Expenditures	10,653,828	1,510,428	1,331,833	1,035,565	418,698	6,107,718		0	18,674
4180	14. Disbursements/Expenditures for "On Behalf" Payments <sup>4</sup>	895,481	0	0	0	0	0		0	0
	15. Total Disbursements/Expenditures	11,549,309	1,510,428	1,331,833	1,035,565	418,698	6,107,718		0	18,674
	16. Excess of Direct Receipts/Revenues Over (Under)	647,205	13,656	34,861	(182,058)	56,849	(5,486,064)	66,235	0	27,865
<b>OTHER FINANCING SOURCES (USES)</b>										
<b>OTHER FINANCING SOURCES (7000)</b>										
<b>TRANSFER FROM OTHER FUNDS (7100)</b>										
7110	17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-6)	0								
7120	18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)									
7130	19. Permanent Transfer (Sec. 17-2A)									
7140	20. Permanent Transfer of Interest (Sec. 10-22.44)									
7150	21. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)									
7160	22. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) <sup>6</sup>									
7170	23. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) <sup>6</sup>		288,500							
7180	24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-5)									
<b>SALE OF BONDS (7200)</b>										
7210	25. Principal on Bonds Sold (Amount of Original Issue)									
7220	26. Premium on Bonds Sold									
7230	27. Accrued Interest on Bonds Sold									
7300	28. Sale or Compensation for Fixed Assets <sup>7</sup>									
7500	29. School Technology Revolving Loan Program (STRLP) (Section 2-3.12 & 17-2.11)									
7900	30. Other Sources (Describe & Itemize)				154,245					
	31. Total Other Financing Sources	0	288,500	0	154,245	40,000	0	0	0	0
<b>OTHER FINANCING USES (8000)</b>										
<b>TRANSFER TO OTHER FUNDS (8100)</b>										
8110	32. Permanent Transfer from Working Cash Fund-Abolishment (Sec. 20-6)									



**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	8120							0		
34. Permanent Transfer (Sec. 17-2A)	8130									
35. Permanent Transfer of Interest (Sec. 10-22.44)	8140									
36. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	8150						0			
37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)	8160									0
38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)	8170									0
39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180						328,500			
40. Other Uses (Describe & Itemize)	8190									
<b>41. Total Other Financing Uses</b>		0	0	0	0	0	0	328,500	0	0
<b>42. Total Other Financing Sources and (Uses) <sup>§</sup></b>		0	288,500	0	154,245	40,000	0	(328,500)	0	0
43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses		647,205	302,156	34,861	(27,813)	96,849	(5,486,064)	(262,265)	0	27,865
<b>44. Fund Balances - July 1, 2007</b>		2,192,467	-27,777	261,998	419,231	8,363	10,543,146	720,843		101,292
45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
<b>46. Fund Balances - June 30, 2008</b>		2,839,672	274,379	296,859	391,418	105,212	5,057,082	458,578	0	129,157

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2008

Acct #	Description	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>										
<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
1000										
1110	General Levy, 8	4,282,104	1,117,383	1,341,594	200,774	225,513		50,166		40,194
1120	Tort Immunity Levy		1,918							
1130	Leasing Levy, 10		78,932							
1140	Special Education Levy	63,633								
1150	Social Security/Medicare Only Levy					225,513				
1160	Area Vocational Construction Levy									
1170	Summer School Levy									
1190	Other Tax Levies(Describe & Itemize)									
9.	Total Ad Valorem Taxes Levied By LEA	4,345,737	1,198,233	1,341,594	200,774	451,026		50,166	0	40,194
<b>PAYMENTS IN LIEU OF TAXES</b>										
1210	Mobile Home Privilege Tax									
1220	Payments from Local Housing Authorities									
1230	Corporate Personal Property Replacement Taxes 11	109,105	10,000			15,250				
1290	Other Payments in Lieu of Taxes									
14.	Total Payments in Lieu of Taxes	109,105	10,000	0	0	15,250		0	0	0
<b>TUITION</b>										
1311	Regular Tuition from Pupils or Parents									
1312	Regular Tuition from Other LEAs									
1313	Regular Tuition from Other Sources									
1321	Summer School Tuition from Pupils or Parents									
1322	Summer School Tuition from Other LEAs									
1323	Summer School Tuition from Other Sources									
1331	Vocational Tuition from Pupils or Parents									
1332	Vocational Tuition from Other LEAs									
1333	Vocational Tuition from Other Sources									
1341	Special Education Tuition from Pupils or Parents									
1342	Special Education Tuition from Other LEAs									
1343	Special Education Tuition from Other Sources									
1351	Adult Tuition from Pupils or Parents									
1352	Adult Tuition from Other LEAs									
1353	Adult Tuition from Other Sources									
30.	Total Tuition	0								
<b>TRANSPORTATION FEES</b>										
1411	Regular Transportation Fees from Pupils or Parents									
1412	Regular Transportation Fees from Other LEAs									
1413	Regular Transportation Fees from Private Sources									
1415	Regular Transportation Fees from Co-curricular Activities									
1421	Summer School Transportation Fees from Pupils or Parents									
1422	Summer School Transportation Fees from Other LEAs									
1423	Summer School Transportation Fees from Other Sources									
1431	Vocational Transportation Fees from Pupils or Parents									
1432	Vocational Transportation Fees from Other LEAs									
1433	Vocational Transportation Fees from Other Sources									
1441	Special Ed. Transportation Fees from Pupils or Parents									
1442	Special Ed. Transportation Fees from Other LEAs									
1443	Special Ed. Transportation Fees from Other Sources									
1451	Adult Transportation Fees from Pupils or Parents									
1452	Adult Transportation Fees from Other LEAs									
1453	Adult Transportation Fees from Other Sources									
47.	Total Transportation Fees				0					



STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008

Acct #	Description	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>RECEIPTS/REVENUES FROM STATE SOURCES</b>										
<b>UNRESTRICTED GRANTS-IN-AID</b>										
3000										
3001	88. General State Aid - Sec. 18-8.05	5,002,600	270,000							
3002	89. General State Aid Hold Harmless/Supplemental									
3005	90. Reorganization Incentives									
3099	91. Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)									
	<b>Total Unrestricted Grants-In-Aid</b>	<b>5,002,600</b>	<b>270,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>RESTRICTED GRANTS-IN-AID</b>										
<b>SPECIAL EDUCATION</b>										
3100	93. Special Education - Private Facility Tuition	19,567								
3105	94. Special Education - Extraordinary	168,441								
3110	95. Special Education - Personnel	76,042								
3120	96. Special Education - Orphanage - Individual	10,461								
3130	97. Special Education - Orphanage - Summer									
3145	98. Special Education - Summer School	2,643								
3199	99. Special Education - Other(Describe & Itemize)									
	<b>Total Special Education</b>	<b>277,154</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VOCATIONAL EDUCATION</b>										
3200	101. Vocational Education - Tech. Prep.									
3210	102. Vocational Education - Coordination Grants									
3215	103. Vocational Education - Formula	7,175								
3217	104. Vocational Education - Jobs for Illinois Graduates									
3220	105. Vocational Education - Secondary Program Improvement									
3225	106. Vocational Education - WECEP									
3275	107. Vocational Education - Elem. Career Development Program									
3299	108. Vocational Education - Other(Describe & Itemize)									
	<b>Total Vocational Education</b>	<b>7,175</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BILINGUAL</b>										
3305	110. Bilingual Education - Downstate - TPI	24,404								
3310	111. Bilingual Education - Downstate - TBE									
	<b>Total Bilingual Education</b>	<b>24,404</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
3350	113. Gifted Education									
3360	114. State Free Lunch & Breakfast	4,493								
3385	115. School Breakfast Initiative									
3370	116. Driver Education	10,296								
3410	117. Adult Education from Community College Board									
3499	118. Adult Education - Other(Describe & Itemize)									
<b>TRANSPORTATION</b>										
3500	119. Transportation - Regular/Vocational									
3510	120. Transportation - Special Education				599,073					
3599	121. Transportation - Other(Describe & Itemize)				32,981					
	<b>Total Transportation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>632,054</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
3610	123. Learning Improvement - Charge Grants									
3660	124. Scientific Literacy									
3695	125. Truist Alternative/Optional Education									
3705	126. Early Childhood - Block Grant	85,111								
3715	127. Reading Improvement Block Grant	41,675								
3720	128. Reading Improvement Block Grant - Reading Recovery									
3766	129. Chicago General Education Block Grant									
3767	130. Chicago Educational Services Block Grant									



STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
173. Food Service - Other(Describe & Itemize)	4288									
<b>174. Total Food Service</b>		<b>173,413</b>								
<b>TITLE I</b>										
175. Title I - Low Income	4300	53,121								
176. Title I - Low Income - Neglected, Private	4305									
177. Title I - Capital Expenses	4325									
178. Title I - School Improvement	4331									
179. Title I - Comprehensive School Reform	4332									
180. Title I - Reading First	4334									
181. Title I - Even Start	4335									
182. Title I - Migrant Education	4340									
183. Title I - Other(Describe & Itemize)	4399									
<b>184. Total Title I</b>		<b>53,121</b>	<b>0</b>			<b>0</b>				
<b>TITLE IV</b>										
185. Title IV - Safe & Drug Free Schools - Formula	4400									
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406	3,876								
187. Title IV - Community Service	4420									
188. Title IV - 21st Century	4421									
189. Title IV - Other(Describe & Itemize)	4499									
<b>190. Total Title IV</b>		<b>3,876</b>	<b>0</b>			<b>0</b>				
<b>FEDERAL SPECIAL EDUCATION</b>										
191. Fed - Spec Education - Preschool Flow-Through	4600									
192. Fed - Spec Education - Preschool Discretionary	4605									
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	360,592								
194. Fed - Spec Education - IDEA - Room & Board	4625	4,791								
195. Fed - Spec Education - IDEA - Discretionary	4630									
196. Fed - Spec Education - IDEA - Other(Describe & Itemize)	4699									
<b>197. Total Federal - Special Education</b>		<b>365,383</b>	<b>0</b>			<b>0</b>				
<b>VOCATIONAL EDUCATION - (VE) PERKINS</b>										
198. VE - Perkins - Title IIA State Leadership	4720									
199. VE - Perkins - Title IIC Secondary	4745									
200. VE - Perkins - Title IIC - Postsecondary/Adult	4750									
201. VE - Perkins - Title IIIE - Tech. Prep	4770									
202. VE - Education to Careers - Implementation (DOL)	4777									
203. VE - Other(Describe & Itemize)	4799									
<b>204. Total Vocational Education</b>		<b>0</b>	<b>0</b>			<b>0</b>				
205. Federal - Adult Education	4810									
206. Emergency Immigrant Assistance	4905									
207. Title III - English Language Acquisition	4909									
208. Learn & Serve America	4910									
209. McKinney Education for Homeless Children	4920									
210. Title II - Eisenhower Professional Development Formula	4930									
211. Title II - Teacher Quality	4932	32,373								
212. Goals 2000	4945									
213. Goals 2000 - Leadership	4946									
214. Department of Rehabilitation Services	4950									
215. Federal Charter Schools	4960									
216. School Renovation	4980									
217. IDEA Part B - Supplemental Activities	4981									
218. School Renovation - Technology	4982									
219. Federal Emergency Management Aid (FEMA/VIEMA)	4990									
220. Medicaid Matching Funds - Administrative Outreach	4991	852								
221. Medicaid Matching Funds - Fee-for-Service Program	4992									

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
222. Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	564								
223. Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State (Total of Lines 187, 174, 194, 190, 197, 204, 222)		630,533	0		0	0	0			0
224. Total Receipts/Revenues from Federal Sources (Total of Lines 150, 160, 223)		630,533	0	0	0	0	0	0	0	0
225. Total Direct Receipts/Revenues (Total of Lines 83, 87, 147 & 224)		11,301,033	1,524,084	1,366,694	853,507	475,547	621,654	66,235	0	46,538

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>10 - EDUCATIONAL FUND (ED)</b>											
<b>INSTRUCTION (ED)</b>											
1. Regular Programs	1100										
2. Special Education Programs (Functions 1200-1220)	1100	4,846,987	698,136	24,569	168,944	(600)				5,738,026	5,777,435
3. Educationally Deprived/Remedial Programs	1200	571,986								571,986	570,400
4. Adult/Continuing Education Programs	1250	128,052	36,484		70					164,606	170,650
5. Vocational Programs	1300									0	
6. Interscholastic Programs	1400	167,201	28,879		4,949					201,029	201,375
7. Summer School Programs	1500	182,806		40,884	22,794	1,400				247,884	253,425
8. Gifted Programs	1650	8,145			240					8,385	13,000
9. Bilingual Programs	1800	153,772	17,685		54					171,511	2,600
10. Truant Alternative & Optional Programs	1900									0	170,125
11. Total Instruction		6,058,949	781,184	65,443	197,051	800	0		0	7,103,427	7,159,010
<b>SUPPORT SERVICES (ED)</b>											
<b>Support Services - Pupils</b>											
12. Attendance & Social Work Services	2100				3,842					3,842	
13. Guidance Services	2120	39,353								39,353	39,700
14. Health Services	2130	57,859	11,193	1,686	3,469					74,207	74,200
15. Psychological Services	2140									0	
16. Speech Pathology & Audiology Services	2150									0	
17. Other Support Services - Pupils (Describe & Itemize)	2190	97,212	11,193	32,071	2,144					151,617	152,100
18. Total Support Services - Pupils					9,455	0	0			34,215	38,200
<b>Support Services - Instructional Staff</b>											
19. Improvement of Instruction Services	2200	5,427		26,700	33,574	1,066				66,767	72,400
20. Educational Media Services	2210	267,318	41,861	10,946	68,647	44,897				433,569	458,450
21. Assessment & Testing	2230				14,020					14,020	19,500
22. Total Support Services - Instructional Staff		272,745	41,861	37,546	116,241	45,963	0			514,566	550,350
<b>Support Services - General Administration</b>											
23. Board of Education Services	2300										
24. Executive Administration Services	2310	188,498	13,628	36,216	16,016					256,934	246,985
25. Service Area Administrative Services	2330									0	
26. Total Support Services - General Administration		188,498	13,628	36,216	16,016					339,295	325,495
<b>Support Services - School Administration</b>											
27. Office of the Principal Services	2400	811,561	84,180	65,979	31,464	24,415				1,017,599	1,014,450
28. Other Support Services - School Administration (Describe & Itemize)	2490									0	
29. Total Support Services - School Administration		811,561	84,180	65,979	31,464	24,415	0			1,017,599	1,014,450
<b>Support Services - Business</b>											
30. Direction of Business Support Services	2500										
31. Fiscal Services	2510									0	
32. Operation & Maintenance of Plant Services	2520	117,619	11,355	3,520	1,815	4,250				138,559	152,395
33. Pupil Transportation Services	2540					5,049				5,049	
34. Food Services	2560	176,347	1,805	10,565	284,781	1,000				474,498	455,045
35. Internal Services	2570	293,966	13,160	14,085	286,586	10,299				618,106	667,440
36. Total Support Services - Business							0				
<b>Support Services - Central</b>											
37. Direction of Central Support Services	2600										
38. Planning, Research, Development, & Evaluation Services	2610									0	
39. Information Services	2620									0	
40. Staff Services	2630									0	
41. Data Processing Services	2640									0	
42. Total Support Services - Central		0	0	0	0	0	0			0	0
43. Other Support Services (Describe & Itemize)	2660									0	
44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 & 43)		1,663,982	164,022	269,944	459,772	80,677	2,576			2,640,973	2,649,835



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008

Func #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
45. COMMUNITY SERVICES (ED)	3600								0	
NONPROGRAMMED CHARGES (ED)	4600									
Payments to Other Government Units (In-State)	4100									
46. Payments for Regular Programs	4110		12,030						12,030	12,000
47. Payments for Special Education Programs	4120							896,337	896,337	900,000
48. Payments for Adult/Continuing Education Programs	4130								0	
48. Payments for Vocational Education Programs	4140								0	
50. Payments for Community College Programs	4170								0	
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190								0	
52. Total Payments to Other Govt Units (In-State)	4200		12,030					896,337	908,367	912,000
53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)									0	
54. Total Nonprogrammed Charges (Total Lines 52 & 53)			12,030					896,337	908,367	912,000
DEBT SERVICES (ED)	5000									
Debt Service - Interest	5100									
55. Tax Anticipation Warrants	5110								0	
56. Tax Anticipation Notes	5120								0	
57. Teachers' Employees' Orders	5130								0	
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150								0	
59. State Aid Anticipation Certificates	5160								0	
60. Other (Describe & Itemize)	5190								0	
81. Total Debt Service - Interest									1,061	1,100
82. Debt Service - Lease/Purchase Principal Refund									1,061	1,100
83. Total Debt Services (Total Lines 81 & 82)									2,122	2,200
64. PROVISIONS FOR CONTINGENCIES (ED)										
65. Total Direct Disbursements/Expenditures (Total Lines 11, 41, 45, 54, 63 & 64)	7,722,931	945,206	347,417	656,823	81,477	3,637	0	896,337	10,653,828	10,721,945
66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									647,205	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
<b>SUPPORT SERVICES (O&amp;M)</b>											
Support Services - Pupils	2800										
87. Other Support Services - Pupils (Describe & Itemize)	2190									0	
<b>Support Services - Business</b>	2500										
68. Direction of Business Support Services	2510									0	
69. Facilities Acquisition & Construction Services	2530					63,102				63,102	62,793
70. Operation & Maintenance of Plant Services	2540	405,526	51,543	361,102	516,369	100,151				1,434,691	1,510,370
71. Pupil Transportation Services	2550									0	
72. Food Services	2560									0	
<b>73. Total Support Services - Business</b>		405,526	51,543	361,102	516,369	163,253	0			1,497,793	1,573,163
<b>74. Other Support Services (Describe &amp; Itemize)</b>	2900										
76. Total Support Services (Total Lines 67, 73 & 74)	3000	405,526	51,543	361,102	516,369	163,253	0			1,497,793	1,573,163
<b>NONPROGRAMMED CHARGES (O&amp;M)</b>											
<b>Payments to Other Govt. Units (In-State)</b>	4100										
77. Payments for Special Education Programs	4120									0	
78. Payments for Vocational Education Programs	4140									0	
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
<b>80. Total Payments to Other Govt. Units (In-State)</b>										0	
<b>81. Payments to Other Govt. Units (Out of State)</b>	4200									0	
<b>82. Total Nonprogrammed Charges (Total Lines 80 &amp; 81)</b>										0	
<b>DEBT SERVICES (O&amp;M)</b>	5000										
<b>Debt Services - Interest</b>	5100										
83. Tax Anticipation Warrants	5110										
84. Tax Anticipation Notes	5120										
85. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150										
86. State Aid Anticipation Certificates	5160										
87. Other (Describe & Itemize)	5190										
<b>88. Total Debt Services - Interest</b>										12,635	13,645
<b>89. Debt Service - Lease/Purchase Principal Retired</b>	5300									12,635	13,645
<b>90. Total Debt Services</b>										12,635	13,645
<b>91. PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	6000										
<b>92. Total Direct Disbursements/Expenditures</b>		405,526	51,543	361,102	516,369	163,253	12,635	0		1,510,428	1,566,808
(Total Lines 75, 76, 82, 89, 91)											
<b>93. Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures</b>										13,656	



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(182,058)	



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>NONPROGRAMMED CHARGES (MR/SS)</b>	4000										
180. Payments for Special Education Programs	4120									0	
181. Payments for Vocational Education Programs	4140									0	
182. Total Nonprogrammed Charges			0							0	
<b>DEBT SERVICES (MR/SS)</b>	5000										
<b>Debt Services - Interest</b>	5100										
183. Tax Anticipation Warrants	5110									0	
184. Tax Anticipation Notes	5120									0	
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
186. State Aid Anticipation Certificates	5160									0	
187. Other (Describe & Itemize)	5190									0	
188. Total Debt Services - Interest										0	
<b>189. PROVISION FOR CONTINGENCIES (MR/SS)</b>	6000										
190. Total Disbursements/Expenditures (Total Lines 144, 176, 178, 182, 183 & 189)			418,698							418,698	423,360
191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										56,849	
<b>60 - SITE &amp; CONSTRUCTION/CAPITAL IMPROVEMENT</b>											
<b>FUND (S&amp;C/I)</b>											
<b>SUPPORT SERVICES (S&amp;C/I)</b>	2000										
<b>Support Services - Business</b>	2500										
192. Facilities Acquisition and Construction Services	2530			15,134		6,092,564				6,107,718	6,581,000
193. Other Support Services (Describe & Itemize)	2900									0	
194. Total Support Services		0	0	15,134	0	6,092,564	0			6,107,718	6,581,000
<b>NONPROGRAMMED CHARGES (S&amp;C/I)</b>	4000										
<b>Payments to Other Govt. Units (In-State)</b>	4100										
195. Payments for Special Education Programs	4120									0	
196. Payments for Vocational Education Programs	4140									0	
197. Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
198. Total Payments to Other Govt. Units (In-State)										0	
199. Payments to Other Govt. Units (Out-of-State)	4200									0	
200. Total Nonprogrammed Charges (Total Lines 198 & 199)										0	
<b>201. PROVISION FOR CONTINGENCIES (S&amp;C/I)</b>	6000										
202. Total Disbursements/Expenditures (Total Lines 194, 200 & 201)		0	0	15,134	0	6,092,564	0			6,107,718	6,581,000
203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(5,486,064)	
<b>80 - RENT FUND (RT)</b>											
<b>DEBT SERVICES (RT)</b>	5000										
<b>Debt Service - Interest</b>	5100										
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0	
205. State Aid Anticipation Certificates	5160									0	
206. Debt Service - Other (Describe & Itemize)	5900									0	
207. Total Debt Services				0						0	
208. Total Disbursements/Expenditures				0						0	
209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2008

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
<b>SUPPORT SERVICES (FP&amp;S)</b>											
Support Services - Business	2000										
210. Facilities Acquisition & Construction Services	2530					18,874				18,874	39,850
211. Operation & Maintenance of Plant Services	2540									0	
212. Total Support Services - Business		0	0	0	0	18,874	0			18,874	39,850
213. Other Support Services (Dues/fees & Rentals)	2560									0	
214. Total Support Services (Total Lines 212 & 213)		0	0	0	0	18,874	0			18,874	39,850
<b>NONPROGRAMMED CHARGES (FP&amp;S)</b>											
215. Other Payments to In-State Govt. Units (Debits & Credits)	4000									0	
216. Total Nonprogrammed Charges	4100									0	
<b>DEBT SERVICES (FP&amp;S)</b>											
Debt Service - Interest	5000									0	
217. Tax Anticipation Warrants	5100									0	
218. Total Debt Service - Interest	5110									0	
<b>219. PROVISION FOR CONTINGENCIES (FP&amp;S)</b>											
220. Total Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)	6900	0	0	0	0	18,874	0	0		18,874	39,850
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										27,865	

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description	(A) TAXES RECEIVED 7-1-07 THRU 6-30-08 From 2007 Levy & Prior Levies *	(B) TAXES RECEIVED FROM 2007 LEVY	(C) TAXES RECEIVED FROM 2006 & Prior Levies (Col A - Col B)	(D) TOTAL ESTIMATED TAXES FROM 2007 LEVY	(E) ESTIMATED TAXES DUE FROM 2007 LEVY (Col D - Col B)
1. Educational	4,282,104	8,460	4,273,644	4,757,887	4,749,427
2. Operations & Maintenance	1,117,383	1,900	1,115,483	1,172,189	1,170,289
3. Bond & Interest **	1,341,594	2,122	1,339,472	1,446,276	1,444,154
4. Transportation	200,774	494	200,280	223,903	223,409
5. Municipal Retirement	225,513	360	225,153	202,340	201,980
6. Working Cash	50,166	127	50,039	56,832	56,705
7. Rent	0	0	0	0	0
8. Capital Improvements	0	0	0	0	0
9. Tort Immunity	1,918	21	1,897	3,084	3,063
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	40,194	85	40,109	47,800	47,715
11. Leasing Levy	78,932	141	78,791	79,427	79,286
12. Special Education	63,633	176	63,457	72,327	72,151
13. Area Vocational Construction	0	0	0	0	0
14. Social Security/Medicare Only	225,513	360	225,153	202,340	201,980
15. Summer School	0	0	0	0	0
16. Other (Describe & Itemize)	0	0	0	0	0
17. Totals	7,627,724	14,246	7,613,478	8,264,405	8,250,159

\* The formulas in column A are unprotected so that they may be overridden when reporting on a ACCRUAL basis.  
 \*\* All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

ID: 04-004-2000-26  
 Name: North Boone Community Unit School District



Description	(A) Outstanding Beginning 07/01/07	(B) Issued 07/01/07 Through 06/30/08	(C) Retired 07/01/07 Through 06/30/08	(D) Outstanding Ending 06/30/08 *
<b>SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES</b>				
1. Total All Funds				0
<b>SCHEDULE OF TAX ANTICIPATION WARRANTS</b>				
2. Educational Fund				0
3. Operations & Maintenance Fund				0
4. Bond & Interest Fund - Construction				0
5. Bond & Interest Fund - Working Cash				0
6. Bond & Interest Fund - Refunding Bonds				0
7. Transportation Fund				0
8. Municipal Retirement/Social Security Fund				0
9. Fire Prevention & Safety Fund				0
10. Other - (Describe & Itemize)				0
11. Total	0	0	0	0
<b>SCHEDULE OF TAX ANTICIPATION NOTES</b>				
12. Educational Fund				0
13. Operations & Maintenance Fund				0
14. Fire Prevention & Safety Fund				0
15. Other - (Describe & Itemize)				0
16. Total	0	0	0	0
<b>SCHEDULE OF TEACHERS' EMPLOYEES' ORDERS</b>				
17. Total Educational, Operations & Maintenance and Transportation Funds				0
<b>SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES</b>				
18. Total All Funds				0
<b>OTHER SHORT-TERM BORROWING</b>				
19. (Describe & Itemize)				0

ID: 04-004-2000-26  
 Name: North Boone Community Unit School District

**SCHEDULE OF BONDS PAYABLE**

	Issue (1)	Issue (2)	Issue (3)	Issue (4)	Issue (5)	Issue (6)	Issue (7)	Issue (8)	TOTAL
1. Fiscal Year of Bond Issue	1994	2002	2002	2006	2006				
a. Amount of Original Issue	3,675,000	1,902,159	9,292,272	5,171,662	751,769				
b. Type of Bond Issue *	6	4	6	6	6				
2. Bonds Outstanding 7-1-07 **	2,195,000	1,222,159	8,225,670	5,171,662	751,769				17,566,260
<b>ADD:</b>									
3. Bonds Issued 7-1-07 through 6-30-08									0
4. State reason for any difference with Page 8, Line 25									0
<b>LESS:</b>									
5. Bonds Retired 7-1-07 through 6-30-08	390,000	200,000	412,717						1,002,717
6. Bonds Defeased 7-1-07 through 6-30-08									0
7. Total Bonds Retired/Defeased	390,000	200,000	412,717	0	0	0	0	0	1,002,717
<b>EQUALS:</b>									
8. Bonds Outstanding 6-30-08	1,805,000	1,022,159	7,812,953	5,171,662	751,769	0	0	0	16,563,543
9. Amount to Be Provided to Retire Bonds ***	1,805,000	1,022,159	7,516,094	5,171,662	751,769				16,266,684

\* Each type of bond issue must be identified separately with the amount:

- 1. Working Cash Fund Bonds
- 2. Funding Bonds
- 3. Refunding Bonds
- 4. Fire Prevention, Safety, Environmental and Energy Bonds
- 5. Tort Judgment Bonds
- 6. Building Bonds
- 7. Other \_\_\_\_\_
- 8. Other \_\_\_\_\_
- 9. Other \_\_\_\_\_

\*\* This total must agree with Page 24, Line 8, 2006-07 Annual Financial Report based on the Illinois Program Accounting Manual for Local Education Agencies. If more than one type of an individual bond issue, indicate percent of original issue that relates to each type.

\*\*\* This total must equal the amount on Page 6, Line 22.

ID: 04-004-2000-26  
Name North Boone Community Unit School District

**SCHEDULE OF RESTRICTED LOCAL TAX LEVIES  
ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE**

Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
1. Cash Basis Fund Balance July 1, 2007 <sup>a</sup>				
2. Ad Valorem Taxes Received by LEA	1, 2, 4 or 5-1100	1,918	63,633	
3. Earnings on Investments <sup>b</sup>	1, 2, 4, 5 or 6-1500	5	153	
4. Sale of Bonds	1, 2, 4 or 6-7200			
5. Other Receipts from Local Sources (Describe & Itemize)				
6. Federal Impact Aid (PL 81-874)	4001			
7. Total Receipts (Total of Lines 2, 3, 4, 5 & 6)		1,923	63,786	0
8. Total Amount Available (Total of Lines 1 & 7)		1,923	63,786	0
9. Special Education	1 or 5-1200		63,786	
10. Facilities Acquisition & Construction Services	2 or 6-2530			
11. Tort Immunity <sup>c</sup>		1,923		
12. Other Disbursements (Describe & Itemize)				
13. Nonprogrammed Charges	1, 2, 4 or 6-4000			
14. Total Disbursements (Total of Lines 9-13)		1,923	63,786	0
15. Cash Basis Fund Balance June 30, 2008 (Line 8 minus Line 14) <sup>d</sup>		0	0	0

<sup>a</sup> Must agree with line 15, page 25, 2006-07 Illinois School District Annual Financial Report. If different, please explain.

<sup>b</sup> The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225r1).

<sup>c</sup> Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.

<sup>d</sup> A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concerning legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

ID: 04-004-2000-26

Name: North Boone Community Unit School District

**SCHEDULE OF TORT IMMUNITY EXPENDITURES \***

1.  Yes  No Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-1037

If yes, list in the aggregate, the following:

Total Claims Payments:	
Total Reserve Remaining:	

2. Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.

a. Workers' Compensation Act and/or Workers' Occupational Disease Act	
b. Unemployment Insurance Act	
c. Insurance (Regular or Self-Insurance)	1,923
d. Risk Management and Claims Service	
e. Judgments/Settlements	
f. Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	
g. Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	
h. Legal Services	
i. Principal and Interest on Tort Bonds	

\* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

## FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2007-08 (ISBE Form 50-35). This schedule must be completed for all school districts.

### SECTION 1 [Restricted and Unrestricted Programs - All objects exclude capital outlay]

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

#### A. Support Services - Direct Costs (1-2000) and (5-2000)

1. Direction of Business Support Services (1-2510) and (5-2510)	\$
2. Fiscal Services (1-2520) and (5-2520)	\$
3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$
4. Food Services (1-2560) <i>Must be less than Page 15, Line 34, Column 3 and 4.</i>	\$ 268,956
4a. Value of Commodities Received for Fiscal Year 2007 <i>Include the value of commodities when determining if an A-133 audit is required.</i>	\$ 41,613
5. Internal Services (1-2570) and (5-2570)	\$
6. Staff Services (1-2640) and (5-2640)	\$
7. Data Processing Services (1-2660) and (5-2660)	\$

### SECTION 2 [Severance Payments]

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days.

Fund	Function	Function Name	# of Employees Terminated	Severance Payments
1. ED, MR/SS	1000	Instruction		
		<b>Support Services:</b>		
2. ED, O&M, TR, MR/SS	2100	- Pupils		
3. ED, MR/SS	2200	- Instructional Staff		
4. ED, MR/SS	2300	- General Administration		
5. ED, MR/SS	2400	- School Administration		
6a. ED, MR/SS	2510	- Direction of Business Support Services		
6b. O&M	2510	- Direction of Business Support Services		
7. ED, O&M, MR/SS	2520	- Fiscal Services		
8. ED, O&M, MR/SS	2540	- Operations & Maintenance of Plant Services		
9. ED, O&M, TR, MR/SS	2550	- Pupil Transportation Services		
10. ED, MR/SS	2560	- Food Services		
11. ED, MR/SS	2570	- Internal Services		
12. ED, MR/SS	2610	- Direction of Central Support Services		
13. ED, MR/SS	2620	- Planning, Research, Dev., & Evaluation Serv.		
14. ED, MR/SS	2630	- Information Services		
15. ED, MR/SS	2640	- Staff Services		
16. ED, MR/SS	2660	- Data Processing Services		
17. ED, O&M, TR, MR/SS	2900	- Other Support Services		
18. ED, O&M, TR, MR/SS	3000	<b>Community Services</b>		
19. TOTAL			0	0

ID: 04-004-2000-26

Name: North Boone Community Unit School District

STATISTICAL INFORMATION \*  
(This Schedule Must Be Completed)

Description of Assets	(A) Cost 7-1-07		(B) Add: Additions 2007-08	(C) Less: Deletions 2007-08	(D) Cost 6-30-08	Life in Years	(E) Accumulated Depreciation 7-1-07	(F) Add: Depreciation Allowable 2007-08	(G) Less: Depreciation Deletions 2007-08	(H) Accumulated Depreciation 6-30-08	(I) Balance Undepreciated 6-30-08
1. Land	406,771		563,102		969,873	--					969,873
2. Buildings	26,008,763		5,635,687		31,644,450	50	5,580,505	632,689		6,213,394	25,431,056
3. Improvements Other than Buildings							186,937	33,189		232,126	431,645
4. Equipment Other than Transportation/Food Services	3,351,807		96,618		3,448,425	10 **	2,276,219	344,842		2,621,061	827,364
5. Construction in Progress			93,277		93,277	--					93,277
6. Transportation Equipment	1,594,068		181,785		1,775,853	5 **	1,594,068	181,785		1,775,853	0
7. Food Services Equipment	31,386				31,386	10	23,195	3,139		26,334	5,052
8. Totals	32,056,566		6,570,469	0	38,627,035		9,672,924	1,195,844	0	10,868,768	27,758,267

\* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2006-2007 Annual Financial Report.

\*\* Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

ID: 04-004-2000-26

Name: North Boone Community Unit School District

**ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2007-08)**
*This schedule is completed for school districts only.*

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
<b>A. TOTAL EXPENDITURES</b>			
1. ED	P16, L85, C9	TOTAL EXPENDITURES	\$ 10,653,828
2. O&M	P17, L92, C9	TOTAL EXPENDITURES	1,510,428
3. B & I	P18, L107, C9	TOTAL EXPENDITURES	1,331,833
4. TR	P18, L132, C9	TOTAL EXPENDITURES	1,035,565
5. MR/SS	P20, L190, C9	TOTAL EXPENDITURES	418,698
6. RENT	P21, L208, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			\$ 14,950,352
<b>B. LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM</b>			
8. TR	P9, L32, C4	1412 - REGULAR TRANS. FEES FROM OTHER LEAs	\$ 0
9. TR	P9, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P9, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P9, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P9, L39, C4	1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs	0
13. TR	P9, L42, C4	1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs	0
14. TR	P9, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P9, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P9, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P11, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P11, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P11, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	85,111
20. ED-O&M-TR	P12, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P12, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P12, L141, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P12, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P13, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	0
25. ED-O&M-TR-MR/SS	P13, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P13, L200, C1,2,5	4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT	0
27. O&M	P13, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P15, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P15, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	8,385
30. ED	P15, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
31. ED	P16, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	12,030
32. ED	P16, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
33. ED	P16, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	81,477
34. ED	P16, L65, C7	- TOTAL EXP. - TRANSFERS	0
35. ED	P16, L65, C8	- TOTAL EXP. - TUITION	896,337
36. O&M	P17, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P17, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P17, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
39. O&M	P17, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	183,253
40. B&I	P18, L103, C9	5200 - BOND PRINCIPAL RETIRED	1,002,717
41. B&I	P18, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P18, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P18, L122, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
44. TR	P18, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	39,527
45. TR	P18, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	229,619
46. MR/SS	P19, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P19, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	369
48. MR/SS	P19, L179, C2	3000 - COMMUNITY SERVICES	0
49. MR/SS	P20, L182, C2	4000 - TOTAL NONPROGRAMMED CHARGES	0
50. TOTAL DEDUCTIONS (Lines 8 through 49)			\$ 2,518,825.00
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			12,431,527
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2007-08 (ISBE 54-33, Line 12))			1,582.42
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			\$ 7,856.02
<b>C. LESS OFFSETTING RECEIPTS/REVENUES:</b>			
54. TR	P9, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 0
55. TR	P9, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	0
56. TR	P9-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	0
57. TR	P9, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P9, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P9, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P9, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1800 - TOTAL FOOD SERVICES	349,789
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	60,955
63. ED	P10, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	149,794
64. ED	P10, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P10, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P10, L71, C1	1829 - SALES - OTHER	0
67. ED	P10, L72, C1	1890 - TEXTBOOKS - OTHER	0
68. ED-O&M	P10, L74, C1,2	1910 - RENTALS	25,265
69. ED-O&M-TR	P10, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	0

**ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2007-08)**
*This schedule is completed for school districts only.*

<u>FUND</u>	<u>Page = F, Line = L Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
70. ED-O&M-TR	P10, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	0
71. ED	P10, L80, C1	1993 - LOCAL FEES	0
72. ED-O&M-TR	P11, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	277,154
73. ED-O&M-TR-MR/SS	P11, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	7,175
74. ED-MR/SS	P11, L112, C1,5	- TOTAL BILINGUAL EDUCATION	24,404
75. ED-TR	P11, L113, C1,4	3350 - GIFTED EDUCATION	0
76. ED	P11, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	4,493
77. ED-O&M-MR/SS	P11, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	0
78. ED-O&M	P11, L116, C1,2	3370 - DRIVER EDUCATION	10,296
79. ED-O&M-TR-MR/SS	P11, L122, C1,2,4,5	- TOTAL TRANSPORTATION	632,054
80. ED	P11, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	0
81. ED-O&M-TR-MR/SS	P11, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P11, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P11, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	41,875
84. ED-TR-MR/SS	P11, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P11, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P11, L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P12, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	57,569
88. ED-O&M-TR	P12, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	0
89. ED	P12, L133, C1	3800 - STATE LIBRARY GRANT	1,255
90. ED	P12, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	0
91. ED-O&M-TR	P12, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P12, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P12, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P12, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P12, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P12, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	0
97. ED	P12, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P12, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	0
99. ED-O&M-TR-MR/SS	P12, L167, C1,2,4,5	- TOTAL TITLE V	951
100. ED	P13, L174, C1	- TOTAL FOOD SERVICE	173,413
101. ED-O&M-TR-MR/SS	P13, L184, C1,2,4,5	- TOTAL TITLE I	53,121
102. ED-O&M-TR-MR/SS	P13, L190, C1,2,4,5	- TOTAL TITLE IV	3,876
103. ED-O&M-TR-MR/SS	P13, L193, 1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	360,592
104. ED-O&M-TR-MR/SS	P13, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	4,791
105. ED-O&M-TR-MR/SS	P13, L196, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P13, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P13, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0
108. ED-O&M-MR/SS	P13, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P13, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	0
110. ED-TR-MR/SS	P13, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	0
111. ED-TR-MR/SS	P13, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P13, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P13, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	0
114. ED-O&M-TR-MR/SS	P13, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	32,373
115. ED-O&M-TR-MR/SS	P13, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P13, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P13, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P13, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P13, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P13, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	0
121. ED-O&M-TR-MR/SS	P13, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P13, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P14, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	852
124. ED-O&M-TR-MR/SS	P14, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	0
125. ED-O&M-TR-MR/SS	P14, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	564
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 2,272,401
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			10,159,126
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 27, Column F)			1,195,844
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			11,354,970
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2007-08 (ISBE 54-33, Line 12))			1,582.42
131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)			\$ 7,175.70

\* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

ID: 04-004-2000-26

Name: North Boone Community Unit School District

**Estimated Indirect Cost Rate for Federal Programs  
Applicable for the Fiscal 2010 Program Year**

(from 2007-08 Annual Financial Report)  
 Name: North Boone Community Unit School District  
 ID: 04-004-2000-26  
 County: Winnebago

	Function	Restricted Program (A)		Restricted Program (B)		Unrestricted Program (C)		Unrestricted Program (D)	
		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
<b>Instruction</b>	1000		7,248,579		7,248,579		7,248,579		7,248,579
<b>Support Services:</b>									
Pupil	2100		161,692		161,692		161,692		161,692
Instructional Staff	2200		500,248		500,248		500,248		500,248
General Admin.	2300		347,876		347,876		347,876		347,876
School Admin	2400		1,029,233		1,029,233		1,029,233		1,029,233
<b>Business:</b>									
Direction of Business Spt. Srv.	2510	0	0	0	0	0	0	0	0
Fiscal Services	2520	154,520	0	154,520	0	154,520	0	0	0
Oper. & Maint. Plant Services	2540		1,401,124		1,401,124		1,401,124		0
Pupil Transportation	2550		826,784		826,784		826,784		826,784
Food Services	2560		232,315		232,315		232,315		232,315
Internal Services	2570	0	0	0	0	0	0	0	0
<b>Central:</b>									
Direction of Central Spt. Srv.	2610		0		0		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		0		0
Information Services	2630		0		0		0		0
Staff Services	2640	0	0	0	0	0	0	0	0
Data Processing Services	2660	0	0	0	0	0	0	0	0
Other:	2900		0		0		0		0
<b>Community Services</b>	3000		0		0		0		0
<b>Total</b>		154,520	11,747,851	1,555,644	11,747,851	1,555,644	10,346,727		
		<b>Restricted Rate</b>		<b>Restricted Rate</b>		<b>Unrestricted Rate</b>			
		Col. (A) =	154,520	Col. (A) =	154,520	Col. (C) =	1,555,644		
		Col. (B) =	11,747,851	Col. (B) =	11,747,851	Col. (D) =	10,346,727		
		=	1.32%	=	1.32%	=	15.04%		



**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Division (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

School District Name: **North Boone Community Unit School**  
 RCDT Number: **04-004-2000-26**

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**

(Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2008			Budgeted Expenditures, Fiscal Year 2009		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	256,934		256,934	269,180		269,180
2. Special Area Administration Services	2330	0		0			0
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	0	0	0			0
5. Internal Services	2570	0		0			0
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		256,934	0	256,934	269,180	0	269,180
9. Percent Increase (Decrease) for FY2009 (Budgeted) over FY2008 (Actual)							5%

**CERTIFICATION**

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2008" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2008. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2009" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

**If line 9 is greater than 5% please check one box below.**

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 8, 2008 to ensure inclusion in the October 1, 2008 report, postmarked by January 9, 2009 to ensure inclusion in the March 1, 2009 report, or postmarked by August 14, 2009 to ensure inclusion in the October 1, 2009 report. Information on the waiver process can be found at [www.isbe.net/isbewaivers/default.htm](http://www.isbe.net/isbewaivers/default.htm).
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.